

# ENERGY

## FOR A BETTER TOMORROW

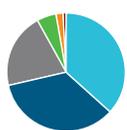
### 2020 SUSTAINABILITY REPORT



## 2020 | 2021 RECOGNITIONS

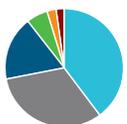
- For the 15th consecutive year, Duke Energy was named to the Dow Jones Sustainability Index for North America. Duke Energy is one of only seven companies in our sector to make the index.
- Duke Energy was named to Fortune magazine's "World's Most Admired Companies" list in 2021 for the fourth-consecutive year.
- Forbes magazine included Duke Energy in its America's Best Employers for Women list for 2020 and its Best Employers for Diversity list for 2020.
- Duke Energy received the 2020 AMVETS Veteran Friendly Employer of the Year Award for North Carolina, for companies with more than 1,000 employees.
- Labrador Advisory Services ranked Duke Energy No. 7 overall and in the top three among U.S. utilities for investor transparency.
- For the 16th consecutive year, Site Selection magazine named Duke Energy a Top Utility in Economic Development for project investment and affiliated job creation in our service territories.

### 2020 Electricity Generated\*



37.1% Natural gas  
 35.1% Nuclear  
 20.9% Coal  
 5.1% Wind/solar  
 2% Conv. hydro  
 .04% Oil

### 2020 Generation Capacity\*



38.1% Natural gas  
 31.1% Coal  
 16.7% Nuclear  
 5.6% Wind/solar  
 2.5% Conv. hydro  
 1.9% Oil

\*Excludes pumped-storage hydro.

As one of the largest electric and natural gas utilities and commercial renewables developers in the United States, Duke Energy embraces its responsibility to power the communities where our customers and employees live and work, as well as to address the challenges associated with climate change.

## Environment

- Since 2005, decreased carbon dioxide emissions from electricity generation by over 40 percent, sulfur dioxide emissions by over 95 percent and nitrogen oxides emissions by over 80 percent.
- Announced a new goal to achieve net-zero methane emissions from our natural gas distribution business by 2030.
- As of year-end 2020, owned, operated or had under contract almost 8,800 MW of wind, solar and biomass.
- Built momentum around electric vehicle charging pilot programs and announced a plan to electrify Duke Energy's vehicle fleet.
- Since 2010, retired 51 units at coal-fired power plants, totaling approximately 6,500 MW of capacity.

## Social

- Provided electric rates below the national average in all customer classes and all service areas for the seventh consecutive year.
- Duke Energy and its Foundation provided more than \$8 million to COVID-19 relief efforts, and more than \$2 million was provided by the Duke Energy Foundation to social justice and racial equity organizations.
- Quickly put protocols in place to protect our employees and customers and moved approximately 18,000 employees to remote work.
- Remained one of the electric utility industry's top leaders in safety performance with a total incident case rate of 0.33.
- Conducted more than 500 Pathways to Inclusion sessions for employees to share ways to make our workplace more inclusive.
- Received a perfect score for the fourth year in a row on the Human Rights Campaign Foundation's 2021 Corporate Equality Index, earning inclusion on the organization's list of Best Places to Work for LGBTQ Equality.

## 2020 Charitable Giving

- \$31.9m:** Duke Energy Foundation
- \$7.2m:** Other company cash contributions<sup>1</sup> and in-kind gifts and services<sup>2</sup>
- \$8.4m:** Cash contributions from employees and retirees
- \$2m:** Estimated value of volunteers' time

<sup>1</sup>Includes charitable giving associated with regulatory settlements.

<sup>2</sup>Payment made in the form of goods and services instead of money.



## Economic Development

Duke Energy works with state and local authorities to promote economic growth in our communities, helping attract business investment and jobs. Duke Energy helped attract approximately 18,000 jobs and \$9.1 billion of investment in 2020.

**\$9.1 Billion Total Capital Investment | 18,000 Total Jobs**



North Carolina



CAPITAL INVESTMENT  
\$6.1 billion



JOBS  
8,038



South Carolina



CAPITAL INVESTMENT  
\$646 million



JOBS  
1,260



Indiana



CAPITAL INVESTMENT  
\$1.1 billion



JOBS  
5,208



Florida



CAPITAL INVESTMENT  
\$365 million



JOBS  
1,522



Ohio–Kentucky



CAPITAL INVESTMENT  
\$925 million



JOBS  
1,941

## Duke Energy's Electric Rates: Below U.S. Average

In effect as of July 1, 2020  
(cents per kilowatt-hour (kWh))

### Residential

Duke Energy Kentucky	8.96
Duke Energy Carolinas-NC	10.70
Duke Energy Indiana	11.39
Duke Energy Ohio	11.40
Duke Energy Progress-NC	11.98
Duke Energy Progress-SC	12.16
Duke Energy Carolinas-SC	12.21
Duke Energy Florida	13.01
U.S. AVERAGE	13.65

### Commercial

Duke Energy Progress-NC	8.65
Duke Energy Kentucky	8.85
Duke Energy Ohio	8.98
Duke Energy Progress-SC	9.13
Duke Energy Carolinas-NC	9.22
Duke Energy Indiana	9.47
Duke Energy Carolinas-SC	10.11
Duke Energy Florida	10.21
U.S. AVERAGE	11.30

### Industrial

Duke Energy Carolinas-SC	7.90
Duke Energy Progress-SC	7.99
Duke Energy Kentucky	8.07
Duke Energy Progress-NC	8.11
Duke Energy Ohio	8.14
Duke Energy Indiana	8.29
Duke Energy Carolinas-NC	8.35
Duke Energy Florida	9.35
U.S. AVERAGE	9.46

**Source:** Edison Electric Institute Typical Bills and Average Rates Reports, Summer 2020 (latest available).

**Notes:** Rates are based on the following typical bill assumptions. Residential: 1,000 kWh per month usage. Commercial: 40-kW demand and 14,000 kWh per month usage. Industrial: 1,000-kW demand and 400,000 kWh per month usage. Includes rates for vertically integrated utilities only. Certain adjustments made due to computation errors.

## Governance

- Achieved adjusted earnings per share of \$5.12 in 2020, compared to \$5.06 the previous year.
- Swiftly responded to COVID-19 with exceptional cost management, producing \$450 million in mitigation actions.
- Hosted inaugural Environmental, Social and Governance (ESG) Day for investors, showcasing our clean energy transformation.
- Implemented the Hire North Carolina program to maximize the use of locally owned and diverse contractors for major construction.
- In early 2021, published a report that reviewed the major trade associations to which the company belongs and their positions on climate policy.

### Want to learn more?

View the online report at [sustainabilityreport.duke-energy.com](https://sustainabilityreport.duke-energy.com).