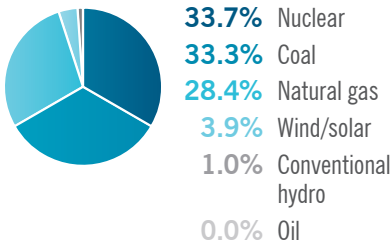
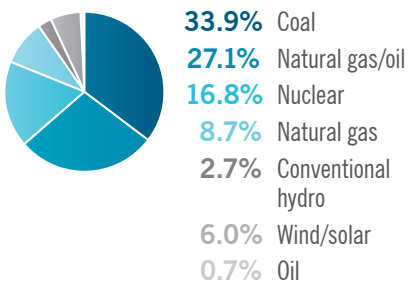


2017 | 2018 RECOGNITIONS

- For the 12th consecutive year, Duke Energy was named to the Dow Jones Sustainability Index for North America.
- Duke Energy was named to Fortune magazine's 2018 "World's Most Admired Companies" list, ranked 5th among gas and electric utilities, up from 9th in 2017.
- The 2017 Newsweek Green Rankings ranked Duke Energy No. 72 (No. 7 in our industry, top 15 percent overall), up from 107 in 2016, out of the 500 largest U.S. companies.
- Forbes magazine named Duke Energy to its "America's Best Employers for Diversity" in its 2018 list.
- Piedmont Natural Gas was designated a 2017 "Most Trusted Brand," "Utility Customer Champion" and "Utility Environmental Champion" by natural gas utility customers through polling conducted by Cogent Reports.

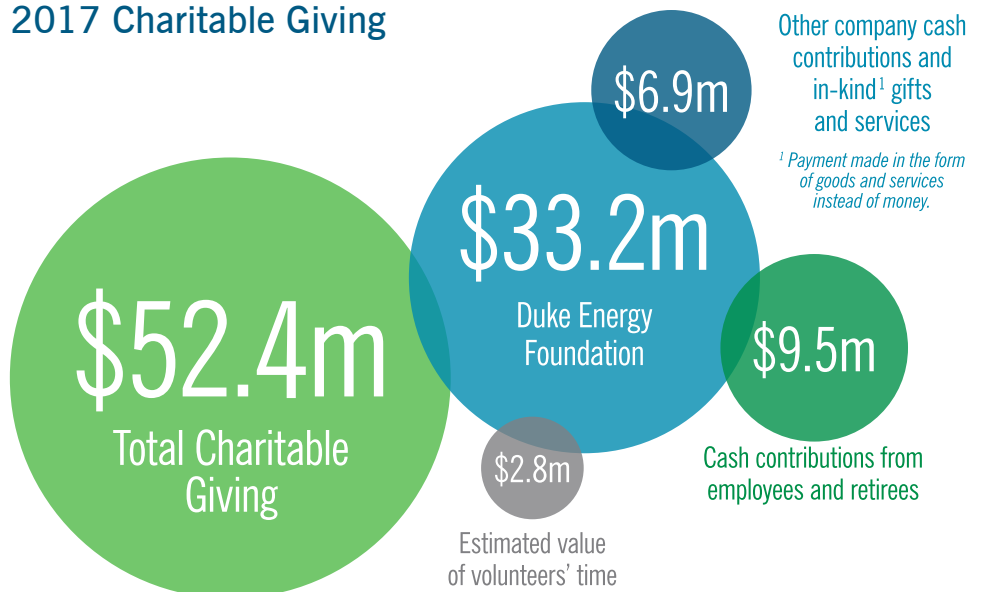
2017 Electricity Generated*

2017 Generation Capacity*


* Excludes pumped-storage hydro, which consumes more energy than it produces.

The energy industry is in transition and the successful companies are those that continue to recognize and adapt to the changing expectations of the customers and communities they serve.

Customers

- As of year-end 2017, customer energy consumption and peak demand were reduced by more than 14,400 gigawatt-hours and 5,300 megawatts, respectively.
- Deployed 1.2 million smart meters in 2017, bringing the number of customers who have smart meters to 40 percent. Smart meters provide real-time information that enables customers to make better decisions about their energy usage.
- During 2017, the Duke Energy Foundation invested \$33.2 million to support our communities, and our employees and retirees volunteered over 115,000 hours.

2017 Charitable Giving

Growth

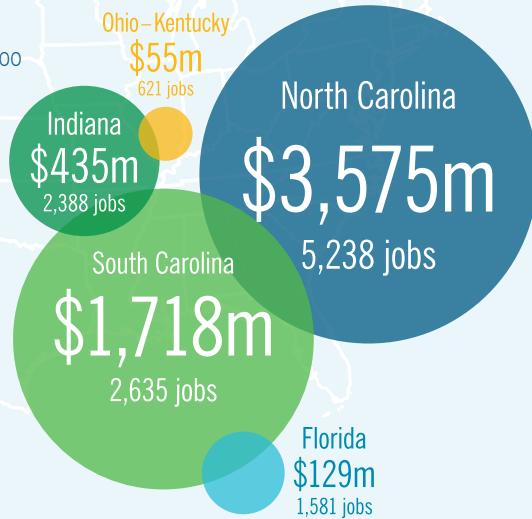
- During 2017, helped our communities attract more than 12,000 new jobs and \$5.9 billion in capital investments to our service territories.
- Increased the quarterly dividend by 4 percent; 2018 will mark the 92nd consecutive year Duke Energy has paid a quarterly dividend.
- As of year-end 2017, owned or had under contract over 6,400 megawatts of wind, solar and biomass.
- Reached important milestones in our midstream natural gas business. Sabal Trail went into commercial operation during 2017, and in early 2018, the Atlantic Coast Pipeline started initial construction activities.

Economic Development

Duke Energy works in partnership with state and local authorities to attract business investment and jobs, and promote economic growth in our communities. Duke Energy helped attract 12,000 jobs and \$5.9 billion of investments in 2017.

\$5.9b
Total Capital Investment

12,000
Total Jobs



Operations

- Maintained industry leading safety performance with a Total Incident Case Rate of 0.36, the best ever for Duke Energy.
- Reduced the annual number of reportable environmental events for the third year in a row.
- For the second straight year, achieved a nuclear capacity factor above 95 percent – nearly setting a company record.
- Since 2005, decreased carbon dioxide emissions by 31 percent, sulfur dioxide emissions by 96 percent and nitrogen oxides emissions by 75 percent.
- Announced dual-fuel projects at three existing coal-fired power plants, which will allow them to use either coal and/or natural gas to produce electricity.
- Recycled 80 percent of our solid waste, achieving our 2018 goal a year early. This enabled the company to divert 87,200 tons of solid waste from landfills.

Employees

- Duke Energy earned the Human Rights Campaign's distinction as a "Best Place to Work for LGBTQ Equality" with a perfect score of 100 percent in its Corporate Equality Index.
- Achieved employee and manager engagement scores of 69 and 77 percent, respectively, based on employee engagement survey results.
- Began offering employees, both mothers and fathers, six weeks of fully paid parental leave. This is in addition to at least six weeks' paid time off that birth mothers receive.
- To cultivate an inclusive environment, expanded unconscious bias training to include an additional 477 leaders in 2017, bringing the total number of participants to over 550.

Want to learn more? View the online report at sustainabilityreport.duke-energy.com.

Duke Energy's Electric Rates: Below U.S. Average

In effect as of July 1, 2017
(cents per kilowatt-hour (kWh))

Residential

Duke Energy Kentucky	8.89
Duke Energy Carolinas-NC	10.40
Duke Energy Progress-NC	11.11
Duke Energy Carolinas-SC	11.13
Duke Energy Progress-SC	11.78
Duke Energy Ohio	11.81
Duke Energy Florida	11.84
Duke Energy Indiana	12.05
U.S. AVERAGE	13.99

Commercial

Duke Energy Progress-NC	8.01
Duke Energy Kentucky	8.14
Duke Energy Carolinas-NC	8.88
Duke Energy Ohio	8.91
Duke Energy Progress-SC	9.14
Duke Energy Carolinas-SC	9.39
Duke Energy Indiana	9.50
Duke Energy Florida	9.56
U.S. AVERAGE	11.84

Industrial

Duke Energy Kentucky	7.36
Duke Energy Progress-NC	7.53
Duke Energy Progress-SC	7.62
Duke Energy Ohio	8.00
Duke Energy Carolinas-NC	8.22
Duke Energy Carolinas-SC	8.43
Duke Energy Indiana	8.62
Duke Energy Florida	8.95
U.S. AVERAGE	9.99

Notes: Residential typical bill based on 1,000 kWh per month usage. Commercial typical bill based on 40 kW demand and 14,000 kWh per month usage. Industrial typical bill based on 1,000 kW demand and 400,000 kWh per month usage.

Source: Edison Electric Institute Typical Bills and Average Rates Reports, Summer 2017 (latest available).