



It's a new day at Duke Energy.

Our merger with Progress Energy in 2012 has made us a stronger company, better able to meet the challenges of today's energy landscape, and tomorrow's.

To mark this new beginning, we have a new company logo. It represents the combined strength of our legacy companies and our joint commitment to innovation, energy efficiency and sustainability. As we move forward, we remain grounded in the values we shared for more than a century as separate companies.

Now, as the largest U.S. electric utility, we have an even greater determination to lead the industry with the right energy solutions for our planet, our investors, our employees, our communities and the millions of customers we serve each day.

OUR COMPANY

Duke Energy's regulated utilities serve more than 7 million customers in six states. Our commercial and international businesses provide power generation in North America and Latin America, including a growing renewable energy portfolio in the U.S.

OUR MISSION

- Provide affordable, reliable, increasingly clean energy in safe and sustainable ways to our customers 24/7.
- Support rewarding and meaningful careers for our employees.
- Promote the health and success of our communities.
- Deliver superior value for our investors and other stakeholders.

OUR VALUES

- **Safety** — The safety of our teammates and the public is our highest priority.
- **Integrity** — We behave ethically, and trust is at the core of our relationships.
- **Accountability** — We do what we say and own what we do.
- **Respect** — When we respect each other, we actively listen to each person's opinion and intentionally leverage each person's strengths.
- **Communication** — We communicate clearly, openly and frequently, and work hard to ensure that every voice is heard.
- **Inclusion** — We learn from and respect our differences.
- **Teamwork** — We collaborate effectively as one team.



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2012 RECOGNITION

- For the seventh consecutive year, Duke Energy was named to the Dow Jones Sustainability Index for North America.



- Corporate Responsibility magazine named Duke Energy to its “100 Best Corporate Citizens List.”
- Duke Energy was listed on the Maplecroft Climate Innovation Index — a ranking of large U.S. companies that publicly engage on the issue of climate change.

Additional awards and recognition are mentioned throughout this report.

About this report

This Sustainability Report is the first since the merger of Duke Energy and Progress Energy in July 2012. It describes the combined company’s progress in serving our customers, reducing our environmental footprint, engaging our employees, building strong communities and increasing our financial strength.

Key features include:

- CEO Jim Rogers’ letter, reflecting on the benefits of the merger, our sustainability journey and the challenges ahead
- Accomplishments, challenges, opportunities and performance metrics for each of our five focus areas
- A spotlight on Duke Energy employees who are living sustainably every day.

Our operating companies, including the former Progress Energy Florida, will now be known as Duke Energy. One exception is Duke Energy Progress, which is the new name for the former Progress Energy’s operations in the Carolinas.

Although Duke Energy and Progress Energy were separate companies for the first half of 2012, this report combines their data to the extent possible. Wherever combined data are not available, charts and tables are clearly noted.

We provide a summary index to the Global Reporting Initiative in this report, and a detailed index on our website. Duke Energy International’s Sustainability Report, which covers our Latin American operations, is also available at duke-energy.com.

You will find expanded and additional articles, links to more information and “mouse-over” definitions online at sustainabilityreport.duke-energy.com.

We welcome your feedback. Please email us at sustainability@duke-energy.com.



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